



4130 King Ave W, Billings, MT 59106
Phone: 406-294-6500 Fax: 406-294-6499

Home Equity Loan Application

We make home loan lending easy on YOU! Below is a checklist of the documents we will need to start the process of getting you into your new home and or refinancing your existing home. If you have any questions about what to bring, give us a call!!

When applying for your home equity loan:

- Copy of the last 2-years W2 forms
- Copy of the last 2-years Tax Returns
- Two (2) months of Bank statements (with other banks)
- Last 2 pay stubs (one month's worth)
- Copy of Drivers License and Social Security Card (if your are a new customer)
- Property Tax information
- Homeowners insurance information
- Borrower's Authorization and Certification

For Self Employed Borrowers:

- Tax Returns (Corporate) for the past two (2) years
- Current Profit and Loss statement (example: QuickBooks)
- Articles of Incorporation

Additional Information that may be required:

- Contact information for the Title Company to be used for closing
- Bankruptcy Discharge Papers
- Divorce decree papers
- Child Support Information
- Rental/Lease agreements
- Social Security Awards Letter
- VA Disability Letter
- Gift Letter with proof of funds availability from donor and copy of check
- Copy of Purchase Contract Agreement (copy of earnest money check)

Please feel free to call with any questions (406) 294-6500.

Beartooth Bank
NMLS#816446



HELOC CREDIT APPLICATION

Important Applicant Information: Federal law requires financial institutions to obtain sufficient information to verify your identity. You may be asked several questions and to provide one or more forms of identification to fulfill this requirement. In some instances we may use outside sources to confirm the information. The information you provide is protected by our privacy policy and federal law.

Type of Credit Requested

IMPORTANT: Check (or X) the appropriate boxes below and complete the applicable sections.

- | | |
|------------------------------------|--|
| <input type="checkbox"/> Secured | <input type="checkbox"/> Individual Credit - relying solely on my income or assets |
| <input type="checkbox"/> Unsecured | <input type="checkbox"/> Individual Credit - relying on my income or assets as well as income or assets from other sources |
| | <input type="checkbox"/> Joint Credit - We intend to apply for joint credit. (initials) |

Amount Requested \$	For How Long months	Payment Date Desired	Want To Repay <input type="checkbox"/> Monthly <input type="checkbox"/> Other	PROCEEDS OF LOAN TO BE USED FOR:
------------------------	------------------------	----------------------	---	----------------------------------

SECTION A - INDIVIDUAL APPLICANT INFORMATION

NAME (Last, First, Middle)					
BIRTHDATE	TELEPHONE NO.	DRIVER'S LICENSE NO.	SOCIAL SECURITY NO.	NO. DEPENDENTS	AGES OF DEPENDENTS
ADDRESS (Street, City, State & ZIP)				COUNTY	Do you <input type="checkbox"/> Own or <input type="checkbox"/> Rent? HOW LONG
PREVIOUS ADDRESS (Street, City, State & ZIP)				COUNTY	Do you <input type="checkbox"/> Own or <input type="checkbox"/> Rent? HOW LONG
EMPLOYER (Company Name & Address)					HOW LONG
BUSINESS PHONE	Ext.	POSITION OR TITLE	SALARY PER MONTH GROSS: \$ NET: \$		
PREVIOUS EMPLOYER (Company Name & Address)					HOW LONG
NAME AND ADDRESS OF NEAREST RELATIVE NOT LIVING WITH YOU		RELATIONSHIP	TELEPHONE NO. (Include Area Code)		
Alimony, child support, or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this obligation					
Alimony, child support, separate maintenance received under: <input type="checkbox"/> Court Order <input type="checkbox"/> Written Agreement <input type="checkbox"/> Oral Understanding					
SOURCES OF OTHER INCOME					AMOUNT PER MONTH \$
Is any income listed in this Section likely to be reduced before the credit request is paid off? <input type="checkbox"/> No <input type="checkbox"/> Yes (Explain)				Have you previously received credit from us? <input type="checkbox"/> No <input type="checkbox"/> Yes - When?	

SECTION B - JOINT APPLICANT OR OTHER PARTY INFORMATION

Complete only if: for joint credit, for individual credit relying on income or assets from other sources, or applicant is married and resides in a community property state.

NAME (Last, First, Middle)					
BIRTHDATE	TELEPHONE NO.	DRIVER'S LICENSE NO.	SOCIAL SECURITY NO.	NO. DEPENDENTS	AGES OF DEPENDENTS
RELATIONSHIP TO APPLICANT (if any)	ADDRESS (Street, City, State & ZIP)				HOW LONG
EMPLOYER (Company Name & Address)					HOW LONG
BUSINESS PHONE	Ext.	POSITION OR TITLE	SALARY PER MONTH GROSS: \$ NET: \$		
PREVIOUS EMPLOYER (Company Name & Address)					HOW LONG
NAME AND ADDRESS OF NEAREST RELATIVE NOT LIVING WITH YOU		RELATIONSHIP	TELEPHONE NO. (Include Area Code)		
Alimony, child support, or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this obligation					
Alimony, child support, separate maintenance received under: <input type="checkbox"/> Court Order <input type="checkbox"/> Written Agreement <input type="checkbox"/> Oral Understanding					
SOURCES OF OTHER INCOME					AMOUNT PER MONTH \$
Is any income listed in this Section likely to be reduced before the credit request is paid off? <input type="checkbox"/> No <input type="checkbox"/> Yes (Explain)				Have you previously received credit from us? <input type="checkbox"/> No <input type="checkbox"/> Yes - When?	

SECTION C - MARITAL STATUS

APPLICANT	<input type="checkbox"/> Married	<input type="checkbox"/> Separated	<input type="checkbox"/> Unmarried (including single, divorced and widowed)
OTHER PARTY	<input type="checkbox"/> Married	<input type="checkbox"/> Separated	<input type="checkbox"/> Unmarried (including single, divorced and widowed)

SECTION D - ASSET & DEBT INFORMATION

If section B has been completed, this Section should be completed giving information about both the Applicant and Joint Applicant or Other Person. Please mark Applicant-related information with an "A". If Section B was not completed, only give information about the Applicant in this Section.

ASSETS OWNED <small>(Used separate sheet if necessary)</small>			
DESCRIPTION OF ASSETS	NAME IN WHICH THE ACCOUNT IS CARRIED	SUBJECT TO DEBT?	VALUE
CHECKING ACCOUNT NUMBER (s) (where)			\$
SAVINGS ACCOUNT NUMBER (s) (where)			\$
CERTIFICATE OF DEPOSIT (s) (where)			\$
MARKETABLE SECURITIES (issuer, type, no. of shares)			\$
REAL ESTATE (location, date acquired)			\$
LIFE INSURANCE (issuer, face value)			\$
AUTOMOBILES (year, make, model)			\$
OTHER (list)			\$
TOTAL ASSETS			\$

OUTSTANDING DEBTS <small>(Including charge accounts, installment contracts, credit cards, rent, mortgages and other obligations. Use separate sheet if necessary)</small>					
CREDITOR	ACCOUNT NUMBER	NAME IN WHICH THE ACCOUNT IS CARRIED	ORIGINAL AMOUNT	PRESENT BALANCE	MONTHLY PAYMENTS
LANDLORD OR MORTGAGE HOLDER <input type="checkbox"/> Rent Payment <input type="checkbox"/> Mortgage			(OMIT RENT) \$	(OMIT RENT) \$	\$
AUTOMOBILES (describe)			\$	\$	\$
STUDENT LOANS			\$	\$	\$
HOME EQUITY LOAN / LINE OF CREDIT			\$	\$	\$
CREDIT CARD			\$	\$	\$
CREDIT CARD			\$	\$	\$
CREDIT CARD			\$	\$	\$
OTHER			\$	\$	\$
TOTAL DEBTS			\$	\$	\$

Complete the following information about both the Applicant and Joint Applicant or Other Person (if applicable):

Are you obligated to make Alimony, Child Support or Maintenance Payments? No Yes

If yes, to (Name & Address) _____ Amt. per month \$ _____

Are you a co-maker, endorser or guarantor on any loan or contract? No Yes If yes, for whom? _____ To whom? _____

Are there any unsatisfied judgments against you? No Yes If yes, to whom owed? _____ Amount \$ _____

Have you declared bankruptcy in the past 14 years? No Yes If yes, where? _____ Year? _____

Are you an active duty member of the US Armed Forces or a dependent of an active duty member? No Yes

SECTION E - SECURED CREDIT Complete only if is to be secured. Briefly describe the property to be given as security:

PROPERTY DESCRIPTION _____

NAMES & ADDRESSES OF ALL CO-OWNERS OF PROPERTY _____

IF THE SECURITY IS REAL ESTATE, GIVE THE FULL NAME OF YOUR SPOUSE (if any) _____

INSURANCE INFORMATION FOR SECURED LOANS

Insurance Company: _____ Agent: _____ Telephone: _____

INSURANCE DISCLOSURE FOR CREDIT APPLICATION

Purpose: You have submitted an application for a loan. In connection with your loan application, Lender may be soliciting, offering to sell, or will sell you an insurance product or annuity. Federal law requires Lender to provide you with the following disclosures.

Credit Disclosures:

- Lender, as a condition of granting you a loan, cannot require that you purchase an insurance product or annuity from lender or any of its affiliates.
- Lender, as a condition of granting you a loan, cannot require your agreement not to obtain or prohibit you from obtaining an insurance product or annuity from an unaffiliated entity.

Acknowledgment: By signing this application, I Acknowledge that I have read, received and understand this Insurance Disclosure.

Appraisal Notice

If the collateral which will secure this loan is a 1-4 family residence, you have the right to a copy of the appraisal used in connection with your application for credit. If you wish to have a copy, please write us at the following mailing address: **Beartooth Bank, 4130 King Avenue West, Billings, MT 59106.** We must hear from you no later than ninety (90) days after we notify you about the action taken on your credit application or no later than ninety (90) days after you withdraw your application. Your written request must contain: Applicant's Name, Property Address, Application Date and mailing instructions for the copy.

HISTORICAL EXAMPLES: The following table shows how the annual percentage rate and the minimum payments for a single \$10,000.00 credit advance would have changed based on changes in the index over the last 15 years. The index values are from the first business day of April. While only one payment amount per year is shown, payments would have varied during each year. The tables assumes that no additional credit advances were taken, that only the minimum payment was made, and that the rate remained constant during each year. It does not necessarily indicate how the index or your payments would change in the future.

Historical Examples				
Year	Index (%)	Margin* (%)	Annual Percentage Rate (%)	Minimum Monthly Payment (\$)
2003	4.250%	1.500%	5.750%	\$47.92
2004	4.000%	1.500%	5.500%	\$45.83
2005	5.750%	1.500%	7.250%	\$60.42
2006	7.750%	1.500%	9.250%	\$77.08
2007	8.250%	1.500%	9.750%	\$81.25
2008	5.000%	1.500%	6.500%	\$54.17
2009	3.250%	1.500%	4.750%	\$39.58
2010	3.250%	1.500%	4.750%	\$39.58
2011	3.250%	1.500%	4.750%	\$39.58
2012	3.250%	1.500%	4.750%	\$39.58
2013	3.250%	1.500%	4.750%	\$39.58
2014	3.250%	1.500%	4.750%	\$39.58
2015	3.500%	1.500%	5.000%	\$41.67
2016	3.750%	1.500%	5.250%	\$43.75
2017	4.000%	1.500%	5.500%	\$45.83

(P)

* This is a margin we have used recently; your margin may be different.

(P) At the end of this year a balloon payment of \$10,000.00 would occur. You would be required to pay the entire balance in one payment.

HOME EQUITY LINES OF CREDIT AND CHARM (ADJUSTIBLE RATE MORTGAGES) BOOKLETS

Acknowledgment: By signing this application, I Acknowledge that I have received a copy of the Home Equity Lines of Credit and Charm (Adjustable Rate Mortgages) Booklets. I understand the product I am receiving and the intended risk of an Adjustable Rate Mortgage.

CREDIT DENIAL NOTICE

If your application for credit is denied, you have the right to a written statement of the specific reasons for the denial. To obtain the statement please contact:

Beartooth Bank
4130 King Avenue West
Billings, MT 59106
(406) 294-6500

within 60 days from the date you are notified of our decision. We will send you a written statement of reasons for the denial within 30 days of receiving your request for the statement. The notice that follows describes additional protections extended to you.

EQUAL CREDIT OPPORTUNITY NOTICE

The federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (providing the applicant has the capacity to enter into a binding contract), because all or a part of the applicant's income derives from any public assistance program, or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning this creditor is:

FDIC Consumer Response Center
1100 Walnut St, Box #11
Kansas City, MO 64106
Toll-free: (877) 275-3342

ACKNOWLEDGEMENT AND AGREEMENT

Each of the undersigned specifically represents to Lender and to Lender's actual or potential agents, brokers, processors, attorneys, insurers, servicers, successors and assigns and agrees and acknowledges that: (1) the information provided in this application is true and correct as of the date set forth opposite my signature and that any intentional or negligent misrepresentation of this information contained in this application may result in civil liability, including monetary damages, to any person whom may suffer any loss due to reliance upon any misrepresentation that I have made on this application, and/or in criminal penalties including, but not limited to, fine or imprisonment or both under the provisions of Title 18, United States Code, Sec. 1001, est.; (2) the loan requested pursuant to this application (the "Loan") will be secured by a mortgage or deed of trust on the property described in this application; (3) the property will not be used for any illegal or prohibited purpose use; (4) all statements made in this application are made for the purpose of obtaining a residential mortgage loan; (5) the property will be occupied as indicated in this application; (6) the lender, its servicers, successors or assigns may retain the original and/or an electric record of this application, whether or not the Loan is approved; (7) the Lender and its agents, brokers, insurers, servicers, successors, and assigns may continuously rely on the information contained in the application, and I am obligated to amend and/or supplement the information provided in this application if any of the material facts that I have represented herein should change prior to closing of the Loan; (8) in the event that my payments on the Loan become delinquent, the Lender, its servicers, successors or assigns may, in addition to any other rights and remedies that it may have relating to such delinquency, report my name and account information to one or more consumer reporting agencies; (9) ownership of the Loan and/or administration of the Loan account may be transferred with such notice as may be required by law; (10) neither Lender nor its agents, brokers, insurers, servicers, successors or assigns has made any representation or warranty, express or implied, to me regarding the property of the condition or value of the property; and (11) my transmission of the application as an "electronic record" containing my "electronic signature," as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or my facsimile transmission of this application containing a facsimile of my signature, shall be as effective, enforceable and valid as if a paper version of this application were delivered containing my original written signature.

Acknowledgement: Each of the undersigned hereby acknowledges that any owner of the Loan, its services, successors and assigns, may verify or reverify any information contained in this application or obtain any information or data relating to the Loan, for any legitimate business purpose through any source, including a source named in this application or a consumer reporting agency.

SIGNATURES -

I certify that everything I have stated in this application and on any attachments is correct. Lender may keep this application whether or not it is approved. By signing below I authorize Lender to check my credit, employment history and to answer questions others may ask Lender about my credit record with Lender. I understand that I must update credit information at Lender's request if my financial condition changes.

Applicant's Signature

Date

Other Signature (Where Applicable)

Date

FOR CREDITOR USE ONLY

Date Received: _____

Lender: _____

NMLS #: _____

Existing Beartooth customer?: Yes No

If no, gather information to complete.

If a new customer: Applicant's Driver's License #: _____

Expiration Date: _____

Co-Applicant's Driver's License #: _____

Expiration Date: _____